



# The Accountant

Official Publication

of the North Carolina Society of Accountants

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May 2007

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## A Message From The President

Wayne O. Parker

It's official, another tax season is over. We hope that everyone is resting after a very busy tax season. Hopefully, you will find the time to join fellow members, officers, and board members at 4pm on May 18 at the Embassy Suites Hotel in Winston Salem for our board meeting. Remember that all board meetings are open to all members. Mark your calendars now to attend.

I'm proud to be an Accountant and a member of the North Carolina Society of Accountants, Inc., because of the members associated with it, and I know that you are also. Few states allow unlicensed accountants the freedom to practice like we have in North Carolina. Let's not take these rights for granted. With the stroke of a pen, these rights could be taken away. Our legislators would not purposely do us harm, but if we don't continue to make them aware of who we are, they may restrict or terminate our rights to practice accounting as we do today. Please don't forget the NCSA's legislative fund-raising campaign. Make your investment today in your professional future.

In order to show that we are qualified and deserve professional treatment, we must hold ourselves up to the highest ethical and moral standards possible, and we have an obligation to get involved with our organization and stay informed. Now is the time to be thinking of where you would like to serve in the coming year. NCSA could not exist without our committees. Let our incoming President Stephen Metelits know where you want to serve.

Make your reservations now for the upcoming events. The Summer PAS with eight hours of CPE, will be presented by NCPE on June 21<sup>st</sup> at the Embassy Suites Hotel, Winston Salem. The cost is \$130.00 for members, if you register before May 21<sup>st</sup>. The Annual Convention on June 22-24<sup>th</sup> also at the Embassy Suites Hotel, will cost \$175.00 for members, \$125.00 for a spouse/guest, if you register before June 1<sup>st</sup>. We will have four hours of CPE, and the Theme Dinner will be the movie "Grease". We will have time for fun and sharing with each other, and also handle NCSA's Business. Registration forms for the Summer PAS and the Annual Convention are enclosed.

Thank all of you for your support, and I hope to see each of you soon.



Wayne O. Parker

**Mark  
Your  
Calendars**

**NCSA  
Fall PAS**

**September  
21-22, 2007**

**Marriott Durham  
at the  
Civic Center  
Durham, NC**

## Chapter News

### Sanford

The meeting was held on January 16 at the office of Elizabeth Kelly. The chapter discussed chapter promotions and changes for 2007. Six members attended.

The next meeting will be February 20, at the office of Elizabeth Kelly at 6:00 pm. The topic of discussion will be tax problems and questions.

### Burlington

The Burlington chapter held a roundtable discussion at the Kimbers Restaurant on Thursday, April 27, at 6:30 pm. Five members attended.

Officers for the coming year were elected:

President – Garland Steele

Vice President – Margie Scott

Secretary – Susie Helton

Treasurer – Joyce Padmos

They will be installed at the May 24<sup>th</sup> meeting.

### Charlotte

The Charlotte chapter met at Captain's Galley Restaurant on January 29, with 16 members and 4 guests. Avery Henline, Senior Stakeholder Liaison with the IRS, discussed the highlights and tax law changes in 2006 and also talked about how to use the IRS site more effectively.

Norma Jean Rector spoke on Health Savings Accounts at the February meeting. It was held on February 26 and attended by 11 members and 1 guest.

The chapter voted to send \$50.00 to the Humane Society in memory of Clyde Karriker.

Rev. Dee B. Martin was accepted as an honorary member and Chaplain of the Charlotte Chapter.

### Central

Central Chapter met on January 22 at the Pavillion Restaurant in Greensboro, with 5 members and 2 guests attending. The speaker was Jonetta Appling of the NC Department of Revenue. She gave an informative overview of some of the changes and a review of the North Carolina tax law. She pointed out that the underpayment penalty has been reclassified from "penalties" to "interest," making it impossible to be waived.

The February meeting was at the Pavillion Restaurant on Vandalia Road in Greensboro on February 26. Ron Powell gave a presentation on Tax Forum Questions and Answers. Four chapter members attended. There was also a discussion of various Federal changes for 2006. Ron covered the residential energy credit and the 1098-T tuition statement as well as other changes.

The next meeting will be March 26, 2007, with a site to be announced.

### Cape Fear

The meeting was held on Monday, February 19 at 6:30 pm, at the Barn Restaurant in Fayetteville. John S. Ayers, CPA, spoke on Form 8913—Credit for Telephone Excise Tax.

The next meeting will be on Monday, March 19, at 6:30 pm.

### Hickory

The Hickory chapter had a joint meeting with Western at the Countryside Bar-B-Que in Marion, with 5 members from Hickory present. Stephen Metelits gave a presentation on the Production Activity Deduction.

The meeting took place on February 26, at the Olive Garden Restaurant in Hickory. There were 9 members and 3 guests in attendance. The chapter had the annual tax round table with everyone contributing problems and solutions for the current season.

The March meeting was cancelled.

### Raleigh

The meeting was held on January 24 with Stephen Metelits speaking on "An Overview of Accounting Standards and Financial Statements." There were 13 members and 1 guest in attendance.

The February meeting was held on February 27, and featured an informal discussion on tax research and case studies led by Robert Pia.

The next meeting will be on March 27.

### Western

The January meeting was held on Tuesday, January 30, at Countryside Bar-B-Que in Marion. Stephen Metelits spoke on changes in the production activities deduction. There were 12 members from the Western Chapter, 5 from Hickory, and 7 guests in attendance.

No meetings are scheduled for February and March. Brent Dees, a professional business coach, is the proposed speaker for April's meeting. Time and place will be announced.

NEWS IS A FLEETING THING. WE CAN ONLY REPORT WHAT WE ARE TOLD. PLEASE MAKE SURE YOUR CHAPTER IS SHARING WITH THE ACCOUNTANT.

Please e-mail information to [lfacct@bellsouth.net](mailto:lfacct@bellsouth.net) or fax to 828-438-8111.

## Checking on Checks

If an IRS refund was reissued by paper check when the direct deposit information was incorrect and the funds were returned to the IRS from the bank, how do you check on the status of the refund? The number to call for the status of the paper check replacement is (800) 829-0582, ext. 462.

## Monetary Penalties Coming

In Notice 2007-39, the IRS announces that the *American Jobs Creation Act of 2004* expands the sanctions that may be imposed for certain conduct prohibited in *Circular 230* to include monetary penalties. Such penalties can be imposed on a practitioner who is incompetent or disreputable, who fails to comply with the regulations, or who, with intent to defraud, willfully and knowingly misleads or threatens a client or potential client. Monetary penalties also can be imposed against an employer, firm, or other entity if the practitioner was acting on its behalf in connection with the prohibited conduct giving rise to the penalties and the employer, firm, or other entity knew, or reasonably should have known, of the prohibited conduct.

Monetary penalties apply only with respect to prohibited conduct after October 22, 2004. The aggregate monetary penalties cannot exceed the gross income derived (or to be derived) from the prohibited conduct.

## NSA Urges Finance Committee to Enact Tax Preparer Legislation

The NSA delivered a statement to the U.S. Senate Finance Committee in support of legislation that would require professional tax preparers to demonstrate their expertise before they can submit returns on behalf of taxpayers. NSA has long supported this type of legislation, provided it recognizes the validity of existing examinations offered by nationally recognized credentialing organizations such as the ACAT or the AICPA as a means of meeting the standard required to practice.

Responding to recent allegations lodged against individuals operating as franchisees of the nation's second largest tax preparation firm, the NSA statement said, "There is a large body of tax preparers who do not belong to any professional organization. The commitment of these individuals to ethics, professionalism, and continuing education is unknown but the recent allegations should spur members of this body to enact legislation to establish broader regulation of firms and individuals who prepare federal income tax returns."

NSA President Robert H. Fukuhara, Jr., CPA, stated that "the complexity of the tax system is such that most Americans can benefit from tax professionals to save them time and often catch deductions or credits they might miss on their own." Fukuhara added that "the public should have a right to expect that these professional tax return preparers have demonstrated expertise in this area of the law and we strongly support appropriate legislation."

For any legislation introduced this year, NSA gave the Senate Finance Committee the following elements that it believes should be included:

1. A separate administrative entity should be established to examine and register tax preparers.
2. A professional tax preparer must have taken and passed a national examination, whether offered by the Treasury Department or by a nationally recognized credentialing body such as the Accreditation Council for Accounting and Taxation.
3. A requirement for ongoing continuing professional education and registration renewal every three years to ensure that such educational standards are met.
4. A waiver of initial examination for individuals who are recognized under regulations issued by the Treasury Department as:
  - a. Holding current credentials offered by nationally recognized credentialing bodies; or
  - b. Holding a current license to practice accountancy from a Board of Accountancy in any state; or
  - c. Holding a current license to practice law in any state; or
  - d. Holding a tax return preparation license established under state law.
5. The clarification of the Enrolled Agent credential.
6. Using the title "Registered Federal Tax Return Preparer" or similar term as a descriptor.

## Personal Postings

*Pat Pittillo*

Golly! **Harold Hinton** loses weight the hard way! The doctor drained 27 pounds of fluid from Harold and then did five heart by-passes and some nip and tuck on his aorta. Harold will have a lot of recovery time ahead....**Beth Evans** in Asheville passed the Enrolled Agent exam. Congrats, Beth....**Ron Powell** decided he had enough of the office problems, so he broke his ankle and is staying home....Our sympathy is with the family of **Walter Burden Jr**, a life member from Windsor, who passed away February 10....Send your news items to [pataccnt@asheboro.com](mailto:pataccnt@asheboro.com) or fax to (336) 626-0072.

## Jury Duty Scam

Most of us take the summons for jury duty seriously, but enough people skip their civic duty that a new and ominous kind of scam has surfaced. Fall for it and your identity could be stolen, reports CBS.

In this con, someone calls pretending to be a court official who threateningly says a warrant has been issued for your arrest because you didn't appear for jury duty. The caller claims to be a jury coordinator.

If you protest that you never received a summons for jury duty, the scammer asks you for your Social Security number and date of birth so the scammer can verify the information and cancel the arrest warrant. Sometimes they even ask for credit card numbers. Give any of this information, and your identity is stolen.

The scam has been reported so far in 11 states. This scam is particularly insidious because they use intimidation over the phone to try to bully people into giving information by pretending they're with the court system. The FBI and the federal court system have issued nationwide alerts on their web sites warning consumers about the fraud.

## Business or Hobby?

In FS-2007-18, the IRS reminds taxpayers to follow appropriate guidelines when determining whether an activity is a business or a hobby (an activity not engaged in for profit). In general, taxpayers may deduct ordinary and necessary expenses for conducting a trade or business. An ordinary expense that is common and accepted in the taxpayer's trade or business. A necessary expense is one that is appropriate for the business. Generally, an activity qualifies as a business if it is carried on with the reasonable expectation of earning a profit.

In order to make this determination, taxpayers should consider the following factors:

- Does the time and effort put into the activity indicate an intention to make a profit?
- Does the taxpayer depend on the income from the activity?
- If there are losses, are they due to circumstances beyond the taxpayer's control or did they occur in the start-up phase of the business?
- Has the taxpayer changed methods of operation to improve profitability?
- Does the taxpayer or advisors have the knowledge needed to carry on the activity as a successful business?
- Has the taxpayer made a profit in similar activities in the past?
- Does the activity make a profit in some years?

Can the taxpayer expect to make a profit in the future from the appreciation of assets used in the activity?

The IRS presumes that an activity is carried on for profit if it makes a profit during at least 3 of the last 5 tax years (2 of 7 for activities that consist primarily of breeding, showing, training, or racing horses).

Deductions for hobby activities are claimed on Schedule A of Form 1040. These deductions must be taken in the following order and only to the extent stated in each of 3 categories:

- Deductions that a taxpayer may take for personal as well as business activities, such as home mortgage interest and taxes, may be taken in full.
- Deductions that don't result in an adjustment to basis, such as advertising, insurance, and wages, may be taken next to the extent gross income for the activity is more than the deductions from the first category.

Deductions that reduce the basis of property, such as depreciation, are taken last only to the extent that gross income for the activity is more than the deductions taken in the first 2 categories.

# NCSA SUMMER PROFESSIONAL ACCOUNTING SEMINAR

## June 21st, 2007

The North Carolina Society of Accountant's will present a Summer Professional Accounting Seminar (PAS) on June 21st, 2007 in conjunction with our Convention at the Embassy Suites Winston Salem, 460 North Cherry Street, Winston-Salem, NC 27101.

**Seminar Schedule: 8:00 am—4:40 pm (lunch included)**

**The speaker and his topics are:**

**Wayne (A-Bear) Hebert, CPA—The Real World of Financial Reporting Compilation and Review Engagements.**

**Wayne Hebert, CPA**, has been a tax and accounting practitioner for 29 years with Wayne Hebert, CPA and Associates in New Orleans, Louisiana. He has 27 years experience as an income tax lecturer. He is the president of the National Center for Professional Education, Inc (**NCPE**), a nationally recognized seminar company specializing in tax and accounting seminars. Wayne holds a B.S. in accounting and an M.S. in taxation. Wayne has served as president and in various other positions for the Louisiana Society of Independent Accountants, an affiliated state organization of the National Society of Accountants (**NSA**). He is a member of the AICPA, NSA, and an associate member of NAEA. Wayne considers Grandpa (Paw Paw) as his greatest title.

**Highlights of the Seminar:**

**AUTHORITATIVE GUIDANCE**

SSARS Background  
Other Guidance  
SSAR Review and Updates

**ENGAGEMENT PERFORMANCE AND ADMINISTRATION ISSUES**

Does SSARS Apply?  
Basic Requirements for Compilation and Review Engagements  
Additional Requirements Imposed for Review Engagements  
Adequate Disclosure  
The Accountant's Reporting Obligations

**FINANCIAL STATEMENTS—OCBOA**

The Development of OCBOA  
GAAP Authority  
OCBOA Authority  
OCBOA Financial Statements  
OCBOA Disclosures  
OCBOA Reports  
Changing from GAAP to OCBOA  
Converting Accounting Records from Cash Basis to Accrual Basis

**CURRENT ISSUES AND THE ACCOUNTANT'S DAY TO DAY CONCERNS**

Liability Exposure  
Interim Financial Statements  
A New Ethical Dilemma: Identifying Conflicts of Interest in a Tax Practice  
Additional Dilemma: Privacy Restrictions on Disclosure of Client Information

**ETHICS: THE ISSUE OF INDEPENDENCE**

The Issue of Independence  
Alternative to the Traditional Compilation Engagement  
Changes in the definition of Submission: Management-Use Only Financial Statement  
The New Compilation Engagement Letter  
Changes in the Level of Service

**TAX BASIS ACCOUNTING FOR SPECIAL ISSUES OF A CORPORATION**

Formation Issues  
Corporate Liquidation

**ACCOUNTING FOR TROUBLED COMPANIES**

Troubled Companies  
Debt Discharge Income  
Exceptions to the Recognition of Debt Discharge Income

May, 2007

**About This Conference -Start Time: 8:00 am Finish 4:40 pm**

**Objective:** To provide participants with helpful information strategies, and practical knowledge that can be applied in their practice.

**Method of Presentation:** Lecture  
**Advanced Preparation:** None  
**Recommended CPE Hours:** 8 hours

**Level:** Update  
**Prerequisite:** None

**Cancellation Policy**

You can reach the NCSA Executive Director toll free at 1-866-755-6272, 24 hours a day to leave a message to cancel your registration for this seminar. There is no fee for cancellations received prior to May 28th, a \$50 administrative fee for cancellations received between May 30th and June 6th, and complete forfeit of registration fees and material for cancellations received on June 7th. No shows will forfeit their entire registration fee and materials. Please call and cancel your registration before the event date to not be considered a No Show.

**Brochure Disclaimer**—NCSA, Inc. has entered into an agreement with the Office of Director of Practice, Internal Revenue Service, to meet requirements of 31 Code of Federal Regulations, section 10.6(g), covering maintenance of attendance records, retention of program outlines, qualifications of instructors and length of class hours. This agreement does not constitute an endorsement by the Director of Practice as to the quality of the program or its contribution to the professional competence of the enrolled individual. The North Carolina Society of Accountants, Inc., is registered with North Carolina State Board of CPE Examiners as a sponsor of continuing education. Complaints or comments regarding registered sponsors may be addressed to the North Carolina Board of CPA Examiners, P. O. Box 128277, Raleigh, NC 27605-2877

**REGISTRATION (Includes lunch)—Please complete and return to NCSA**

	<u>Before May 21</u>	<u>After May 21</u>	___ Member	___ Non Member
Member	\$130.00	\$165.00		
Non-Member	\$190.00	\$215.00		

**10% discount available for each additional registration from the same firm.**

**Method of Payment**

Name \_\_\_\_\_

Check—Make payable to NCSA

Address \_\_\_\_\_

Visa

MasterCard

City, St, Zip \_\_\_\_\_

American Express

Telephone \_\_\_\_\_

Credit Card # \_\_\_\_\_

Exp. date \_\_\_\_\_

Billing Address of Card \_\_\_\_\_

Signature \_\_\_\_\_



**Fax to: 828-695-2522**  
**NCSA Toll Free:**  
**866-755-6272**  
**www.ncsainc.org**

**Mail to: NCSA, P O Box 1126, Conover, NC 28613**

**Embassy Suites Hotel, 460 North Cherry Street, Winston-Salem, NC 27101**  
**Telephone: 336-724-2300, Fax: 336-728-4020, 800#: 1-800-696-6107**

**\$119.00 Rate plus tax, \$6.00 maximum per day parking, Check in 3:00 pm, Check out 12:00 pm**  
**Valet Parking \$12.00 per day**

**Please inform attendees to ask for North Carolina Society of Accountants group rate**  
**Room Block expires May 30th, 2007**

**60th Annual Convention  
Winston-Salem, NC  
June 22 - 23, 2007  
&  
Summer Professional  
Accounting Seminar  
June 21st, 2007**

**Hotel - Information**

**Address:**

460 North Cherry Street  
Winston Salem, North Carolina 27101

**Telephone:**

(336) 724-2300

**Fax:**

(336) 728-4020

**Reservations:**

(800) 696-6107

**Plan your family vacation now** in conjunction with the  
NC Society of Accountants  
Annual Convention!

Special group room rates are available as follows:

*All rooms in the group block are in the  
Embassy Suites Winston-Salem and are  
priced per night single or double.*

NCSA Group code for reservations is the  
**North Carolina Society of Accountants.**  
Each room is \$119 per night

Currently a **\$6 per day parking fee** will apply to all over-  
night guests and daily attendees  
**\$12.00 per day** available for valet parking

The above rates will only be available until

**May 30, 2007. Make your reservations early, this  
room block is expected to sell out fast!** Once this  
block is sold regular rates will prevail *if* rooms are avail-  
able.

Included in your room rate is free breakfast every morning  
and a Managers Reception every  
afternoon from 5:30—7:30 PM located on the  
4th floor

**Schedule**

**Wednesday, June 20th**

3:00 - 5:00 PM Registration  
3:00 - 4:00 PM Officer's Meeting  
4:00 - 5:00 PM Board of Director's Meeting

**Thursday, June 21st**

7:00 - 9:00 AM CPE & Convention Registration  
8:00 - 4:40 PM PAS Seminar - (Separate Registration)  
12:00 - 1:00 PM Lunch provided for PAS Attendees  
3:00 - 5:00 PM Convention Registration  
**Dinner On your own**  
7:00 - 9:00 PM Nominating Committee Meets  
7:00 - Until Bingo or Auction

**Friday, June 22nd**

7:00 AM Golfers meet in Lobby  
8:00 - 12:00 PM Convention CPE (free)  
Pat Pittillo—Clergy Seminar  
Dell Computers—Updates

**Lunch**

1:00 PM Tour Groups meet in Lobby  
3:00 - 5:00 PM Convention Registration  
2:00 - 7:00 PM Silent Auction  
5:00 - 6:00 PM Vespers  
6:30 - 7:00 PM Social Time — Cash Bar  
7:00 - 9:00 PM President's Theme Dinner  
(Music by DJ from the Movie "Grease")  
9:00—11:00 PM Nominating & Other Committees

**Saturday, June 23rd**

9:00 - 12:00 PM General Business Session  
12:00 - 2:00 PM Past President's Lunch  
2:15 - Until Business Session Resumes  
6:00 - 7:00 PM President's Reception—Cash Bar  
7:30 - 10:00 PM Installation Banquet  
10:00 - Until Hospitality Suite Open

**Sunday, June 24th**

9:00 - 10:00 AM New Board of Directors meet



**EMBASSY  
SUITES<sup>SM</sup>**



**For additional information or questions contact:**

Candace Cansler, Executive Director  
NC Society of Accountants, Inc.  
P.O. Box 1126, Conover, NC 28613  
866-755-6272 or candacecansler@bellsouth.net

**NCSA 2007 CONVENTION REGISTRATION FORM**

PLEASE PRINT LEGIBLY TO AVOID ERRORS AND DELAYS ON-SITE

Name (To appear on Badge) \_\_\_\_\_

Spouse/Guest Name \_\_\_\_\_

Children's Names \_\_\_\_\_

Street Address \_\_\_\_\_

Address should be the billing address of your credit card, if you decide to pay by credit card.

City/State/ZIP \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_

E-mail \_\_\_\_\_

**Registration Fees\***

	# Attending	Registration (Prior to May 30th)	Registration (After May 30th)	Total
Members	_____	\$175.00	\$200.00	_____
Spouse/Guest/Children (16 & older)	_____	\$125.00	\$145.00	_____
Children Age 6 to 15	_____	\$100.00	\$115.00	_____
Children under 6 are free	_____	\$ 0.00	\$ 0.00	_____
Golf	_____	\$ 50.00	\$ 50.00	_____

**Separately Paid Items**

Business Session	_____	\$ 35.00	\$ 40.00	_____
Luncheon Honoring Past Presidents	_____	\$ 35.00	\$ 40.00	_____
Theme Dinner—Adult	_____	\$ 60.00	\$ 65.00	_____
Theme Dinner—Child (6 to 15)	_____	\$ 35.00	\$ 40.00	_____

Installation Banquet—Adult	_____	\$ 60.00	\$ 65.00	_____
Installation Banquet—Child	_____	\$ 35.00	\$ 40.00	_____

		<u>Before May 21st</u>	<u>After May 21st</u>	
Include My Pas Registration	_____	\$130.00	\$165.00	_____

**Total Amount being submitted** \$ \_\_\_\_\_**TOTAL FEES BEING SUBMITTED WITH THIS REGISTRATION FORM**

Amount \$ \_\_\_\_\_

**Method of Payment:**

Check # \_\_\_\_\_ Make checks payable to NCSA and return with this registration brochure to:

**NCSA, Post Office Box 1126, Conover, NC 28613**Or for your convenience credit cards are accepted (*indicate your preference below*)

Visa \_\_\_\_\_ MC \_\_\_\_\_ AE \_\_\_\_\_ Credit Card# \_\_\_\_\_

Exp. Date \_\_\_\_\_ **Signature** \_\_\_\_\_

## **NCSA Schedule of Events**

### **2007**

May 18—**Board of Directors**—Embassy Suites—  
Winston-Salem, 4 pm

June 21-22—**Summer PAS**—Embassy Suites—  
Winston-Salem—8 a.m.

June 23—**Annual Convention**—  
Embassy Suites—Winston Salem—9 a.m.

June 24—**Board of Directors**—Embassy Suites—  
Winston Salem, 9 a.m.

July 21—**Leadership Conference & Committee Day**—  
Holiday Inn Airport—Greensboro, 9 a.m.

August 16-18—**NSA Convention**—Portland, OR

September 21—**Board of Directors**—  
Marriott Durham at the Civic Center, Durham—5 p.m.

September 21-22—**Fall PAS**—  
Marriott Durham at the Civic Center, Durham

September 28-30—**NSA Leadership**—Tampa/St Pete, FL

October 19—**Practitioners' Forum**—  
Holiday Inn Airport, Greensboro—9 a.m.

October 19—**Board of Directors**—  
Holiday Inn Airport, Greensboro—4 p.m.

October 20—**District IV**—  
Holiday Inn Airport, Greensboro—9 a.m.

November 13-14—**PTI**, Embassy Suites, Greensboro

November 15-16—**PTI**, Ocean Reef Resort, Myrtle Beach, SC

December 12-13—**PTI**, Holiday Inn Airport, Charlotte

### **2008**

May 10—**Board of Directors Meeting**—  
Zoo—Asheboro, 10:30 a.m.

## **2006-2007 OFFICERS**

### **PRESIDENT – WAYNE O. PARKER**

3617 Old Lexington Road  
Winston Salem, NC 27107  
336-784-4160

### **PRESIDENT-ELECT – STEPHEN METELITS**

77 Fearington Post  
Pittsboro, NC 27312  
919-933-0724

### **VICE-PRESIDENT – DENISE J. HAMMOND**

P.O. Box 938  
Morganton, NC 28680-0938  
828-437-7058

### **SECRETARY – RONALD D. POWELL**

350 South Cox Street, Suite A  
Asheboro, NC 27203-5715  
336-625-1427

### **TREASURER – SUSAN S. MCLEAN**

P.O. Box 1028  
Jamestown, NC 27282-1028  
336-454-3136

### **IMMEDIATE PAST PRESIDENT – FLORENCE W. BLACK**

P.O. Box 53488  
Fayetteville, NC 28305-3488  
910-484-3800

### **ASSOCIATION OFFICE**

Candace Cansler, Executive Director  
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**THE ACCOUNTANT EDITOR – STEPHEN METELITS**  
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[www.ncsainc.org](http://www.ncsainc.org) Address Service Requested